



**CONNECTING EXCHANGES
BEYOND BORDERS**

October 2025

Regional Financial Powerhouse

Established in 2022 Tabadul acts as a center for exchanges, trading firms, and investors.

+9

Exchanges

6 on-boarded (ADX, BHB, MSX, AIX, KASE & AMX)

3 signed (CASE, ASE & ISE)

\$1+ Trill

**Combined
Market Capitalization**

+660

Listed Firms

+7.6 M

Investors

+17

Trading Member

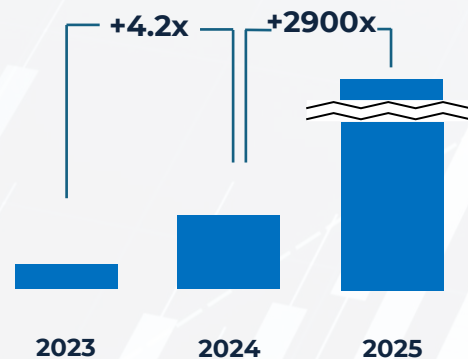


Exponential Trading Growth

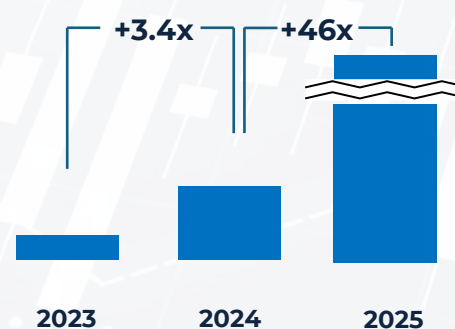
+2900x

Trade Value Growth

Trade Value - Year on Year



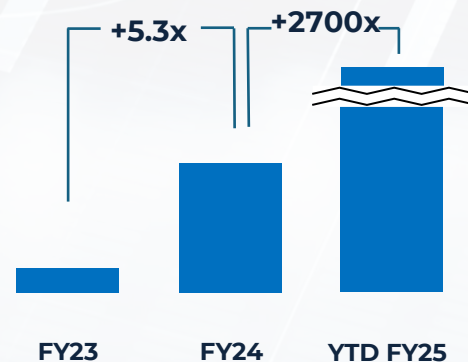
Number of Orders - Year on Year



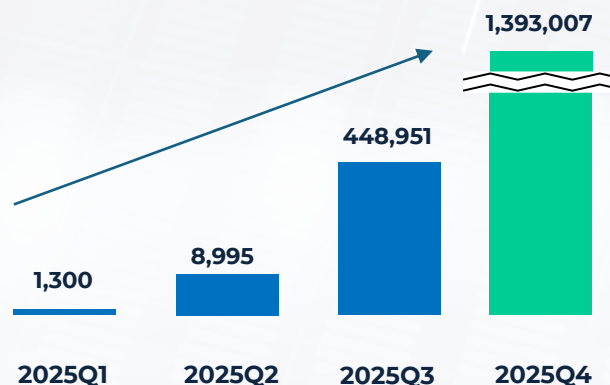
+2700X

Volume Growth

Trade Volume - Year on Year

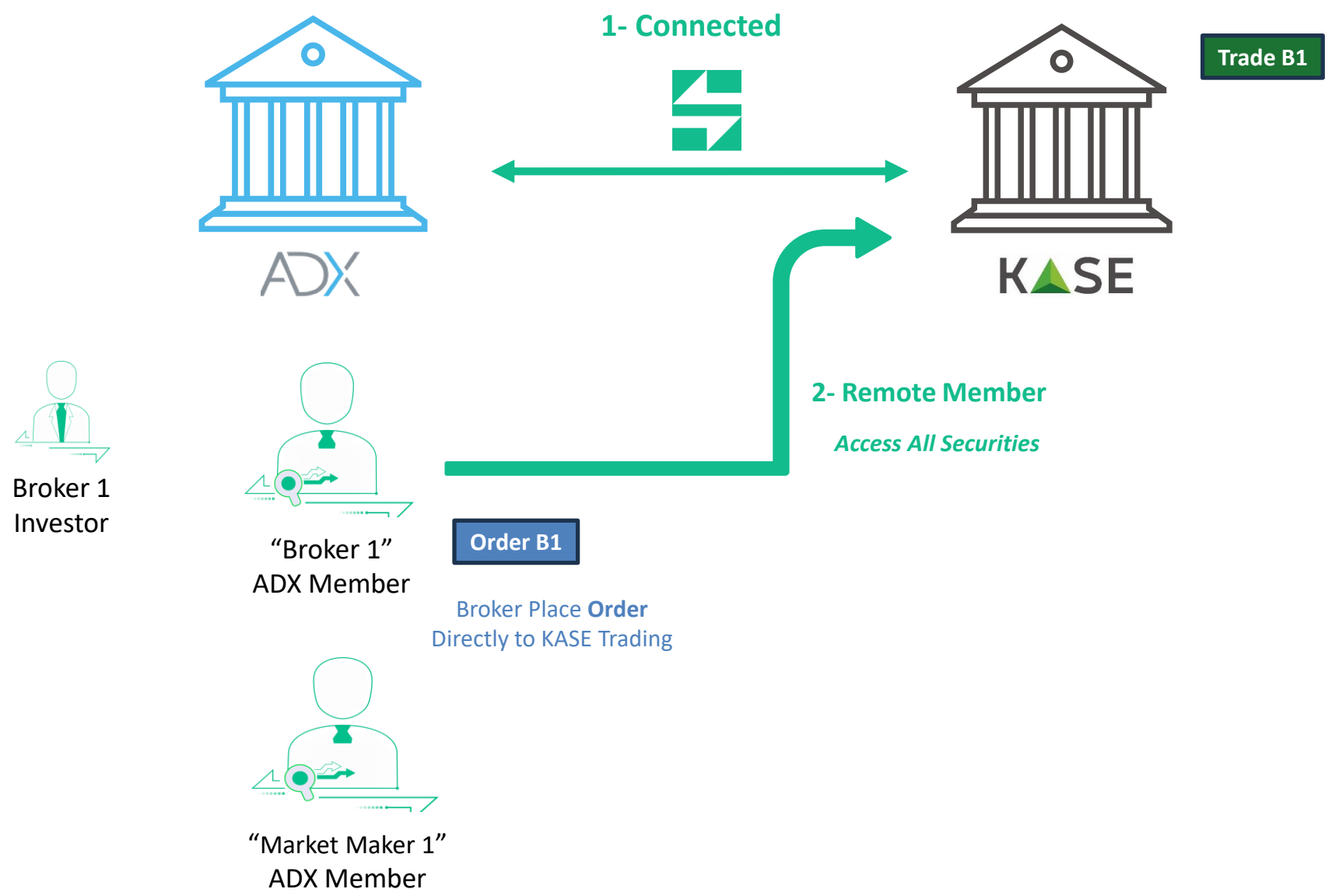


Total Traded Value (Quarterly) (AED 000s)





How it works: Trading



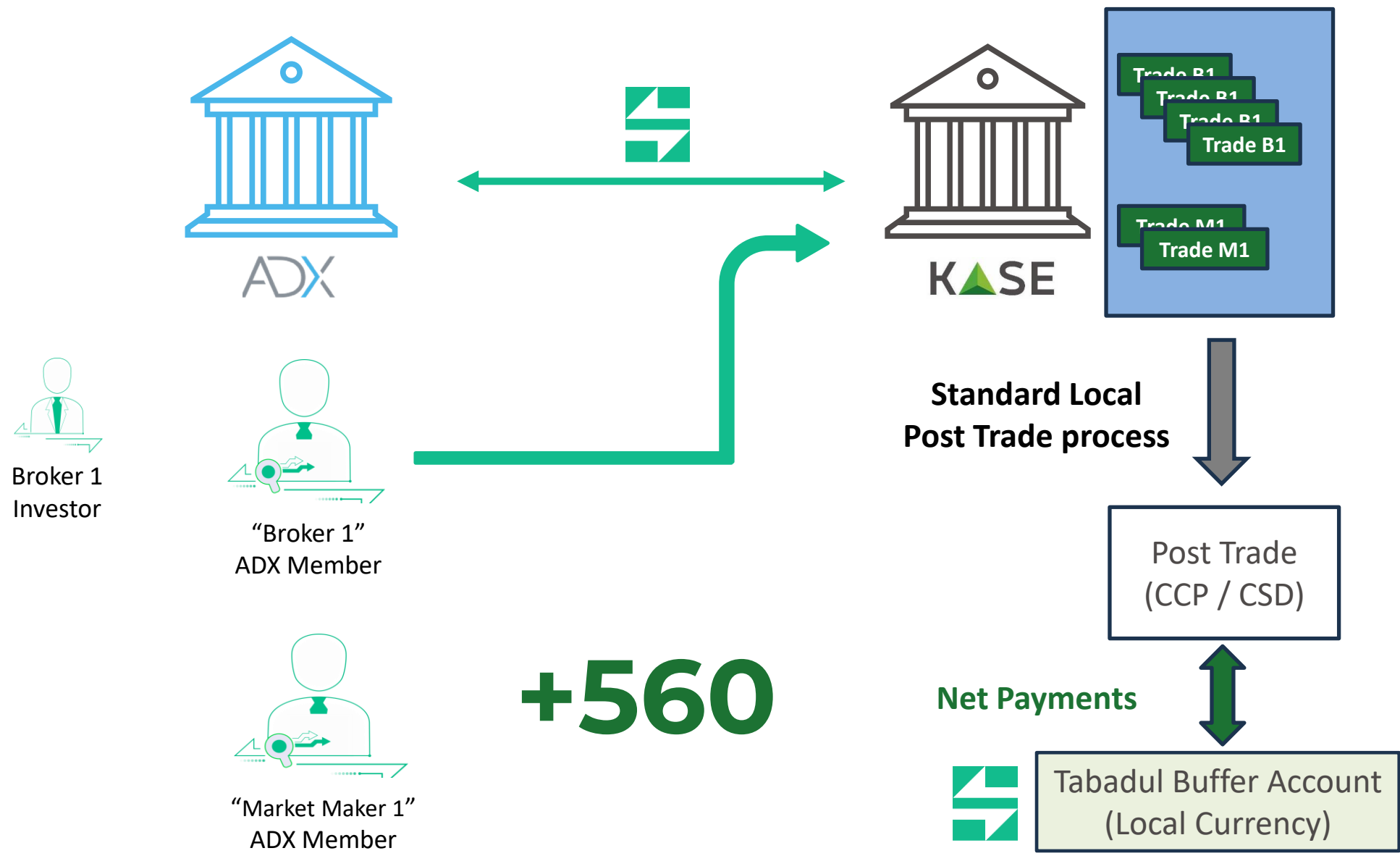
How it works: Post-Trade

- Integration with different Post-Trade models
- Agreements with local CSDs and CCPs
- Tabadul manages the **cash settlement** for remote members in each exchange
- The cash settlement in each Country is done via utilizing local bank account “**Buffer Account**” to Settle Trades (avoiding daily international transfers)
- Settlement done in the local currency of the market
- First Active Custodian for Tabadul Trading in Muscat





How it works: Post-Trade

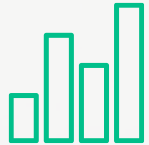


TABADUL Business Value



Increasing Investment Opportunities:

By connecting exchanges and onboarding brokers, **investors** can trade seamlessly across multiple markets via their local brokers.



Efficient Access to International Markets:

Brokers can access multiple markets via their local market membership, unlocking cross border business opportunities.



Market Liquidity & Diversified Investor Base:

Tabadul aims to increase **exchange** liquidity by providing access to more brokers and market makers. Additionally, Tabadul provides a more efficient alternative to traditional cross-listing

GROWTH IN MOTION

+6

EXCHANGES
PIPELINE

+10

TRADING
MEMBERS

THANK YOU