POLLING RESULTS

Beneficial Ownership Disclosure & Asset Safety - How Do You Get The Balance Right? A Network Manager's Wishlist And Lessons Learnt
Do all markets in Africa have legislation that offers data protection guarantees of a similar level as the EU's GDPR or Canada's PIPEDA?
(4.8%) A. Yes
(33.3%) B. No
(57.1%) C. Work in progress
(4.8%) D. What's PIPEDA?

Use of Omnibus account structures: do you think in the future we will see?
(10.0%) A. Same levels of use as we do today
(40.0%) B. A slight reduction in use and move to beneficial owner a/cs
(40.0%) C. Moderate to increased reduction in use and move to beneficial owner a/cs
(10.0%) D. A complete shift to using beneficial owner a/cs

How do you feel the African markets have coped operationally since they introduced their BCP in response to COVID?
(0.0%) A. Worse than expected
(9.5%) B. As expected
(90.5%) C. Better than expected

CSDs In The Spotlight – Costs and Value Propositions: Collaborative Measures And Stories From the Frontline
Where does the audience feel that CSDs in general should be prioritising their efforts?
(55.1%) INNOVATION - Diversification of products to support more Financial sectors and new ways of operating
(42.9%) RISK MANAGEMENT - Continued investment into risk management, zero fail environments and asset safety
(2.0%) COST - Rationalisation and cost reduction

Market Access and Regional Exchanges Creativity – What's New And What Next?
What are investors' main criteria when choosing top markets, companies and sectors to invest into?
(42.9%) Growth prospects
(14.3%) Governance
(12.2%) Valuation
(30.6%) Liquidity

Will leading African markets continue to be in the top 10 growth economies over the coming 10 years?
(92.4%) Yes
(7.6%) No

What are top priorities for change if we are to increase cross-border investments?
(7.5%) Streamlined back office administration
(12.5%) Relaxing regulation, especially on pension funds
(20.0%) Better governance
(52.5%) Relaxing FX controls and making FX available
(7.5%) More information

Regulatory Roundup – Addressing Improvements In Regulatory Change Management In The Region And How To Make Capital Markets More Attractive To Foreign, Regional And Local Investors

What is the main risk for investors in Africa?
(7.5%) a. Liquidity
(62.5%) b. Currency risk (FX liquidity)
(17.5%) c. Political risk
(7.5%) d. Regulatory complexity
(5.0%) e. Trading and settlement process

What should be the regulatory priorities to attract larger share of global investment flows?
(62.5%) a. Improved FX liquidity and Easy repatriation process
(5.4%) b. Enable acceptance of electronic documents and signatures
(16.1%) c. Keep global investors' requirements in consideration
(3.6%) d. Address payment and settlement risks
(12.5%) e. Introduce new products such as derivatives and securities borrowing & lending

What should be key focus areas for improving capital market infrastructure in Africa?
(45.9%) a. Regional connectivity (among exchanges and CSDs)
(5.4%) b. Introduction of CCP
(35.1%) c. Intra market connectivity among participants (e.g., SWIFT)
(13.5%) d. Automate Corporate action value chain (announcements and proxy services)

Can African capital markets leapfrog to new paradigm (digital assets and DLT based infrastructure) similar to mobile banking?
(86.1%) a. Yes
(13.9%) b. No

North Africa in Focus

Are you seeing more or less client interest in the North African region compared to a year ago?
(31.8%) • More
(9.1%) • Less
(22.7%) • About the same
(36.4%) • Don't know

Have the market authorities and infrastructures in the region done enough to help custodians and their clients operate effectively during the pandemic?

(33.3%) • Done all they could

(42.9%) • Could have done slightly better

(14.3%) • Could have done a lot better

(9.5%) • Don't know

Have the local custodians in the region done enough to help their clients operate effectively during the pandemic?

(77.8%) • Done all they could

(11.1%) • Could have done slightly better

(3.7%) • Could have done a lot better

(7.4%) • Don't know