

# TNF Africa Meeting 2026

21 - 22 Apr 2026

Poll results

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## In what city is the Chinese-built headquarters of the African Union?

1. Addis Ababa



2. Lagos

3 %

3. Cairo

3 %

4. Jo'burg

0 %

## From your perspective, what is currently the single biggest barrier to post-trade modernization in Africa?

- Technology constraints and legacy system debt

 4 %

- Funding and investment capacity

 4 %

- Regulatory fragmentation or misalignment

 65 %

- Market readiness and participant adoption

 23 %

- Skills, talent, and institutional capacity

 4 %

## Where do you see the greatest strategic advantage for African markets in moving to T+1?

1. Risk reduction



2. Liquidity efficiency



3. Alignment with global investors



## Which enablers would most strengthen African markets' ability to deliver a high level of coordination?

1. Clear market sponsorship and shared leadership mandate

 11 %

2. Agreed market playbooks and common execution standards

 55 %

3. Industry wide testing, rehearsal, and learning cycles

 34 %

## What is currently the biggest barrier to cross-border investment in African markets?

1. FX convertibility / repatriation certainty



2. Regulatory fragmentation



3. Market liquidity



4. Settlement infrastructure



5. Product attractiveness



## Focusing now on the future. Which layer of market connectivity needs the most improvement today?

1. Trading access across exchanges

 6 %

2. CSD settlement interoperability

 18 %

3. Payment systems integration

 27 %

4. FX availability and convertibility

 39 %

5. Compliance / sanctions screening rules

 9 %

## If you had a magic wand what would be the one thing you would want to change in the capital markets of Africa?

1. Size & liquidity – securities

 15 %

2. Integration within markets and across markets

 62 %

3. Accessibility to investors

 10 %

4. Efficiency/cost

 13 %