

TNF Americas Meeting 2022

22 - 22 Sep 2022

Poll results

Did you attended the last physical TNF Americas Meeting in 2019?

0 2 5

Yes



No



What has been the biggest GeoPolitical event?

0 3 5

Russia Ukraine conflict more known



Taiwan/China Escalation – potential

0 %

Executive changes with UK, US politics

3 %

LatAm – Argentina, Brazil, Colombia/Venezuela

3 %

0 3 8

Where should global crisis management or global emergency response sit within your organizations?

Risk Functions – (AML/Compliance/Legal)



Business Continuity & Disaster Recovery Team



Network Management



Enterprise Level / Board of Directors



All of the above



0 3 9

How would you best describe your firms' current contingency network?

Live backup provider for each relationship



Shadow backup provider for each relationship



Existing dual live structure



No back up or contingent provider identified at this time



What is the biggest factor driving change to the way your Organization structures due diligence?

038

Cyber Security



Digitalization (Crypto Assets, DL trends etc)



Technology advances



Other



Cyber: Given the specialized nature of cyber diligence, how many people think that a standards driven approach is the right way to perform the assessment?

0 3 7

Yes



No



In the next year, do you expect to see the frequency of on-site diligence compared to pre-pandemic time?

0 4 3

Increase



Stay the same

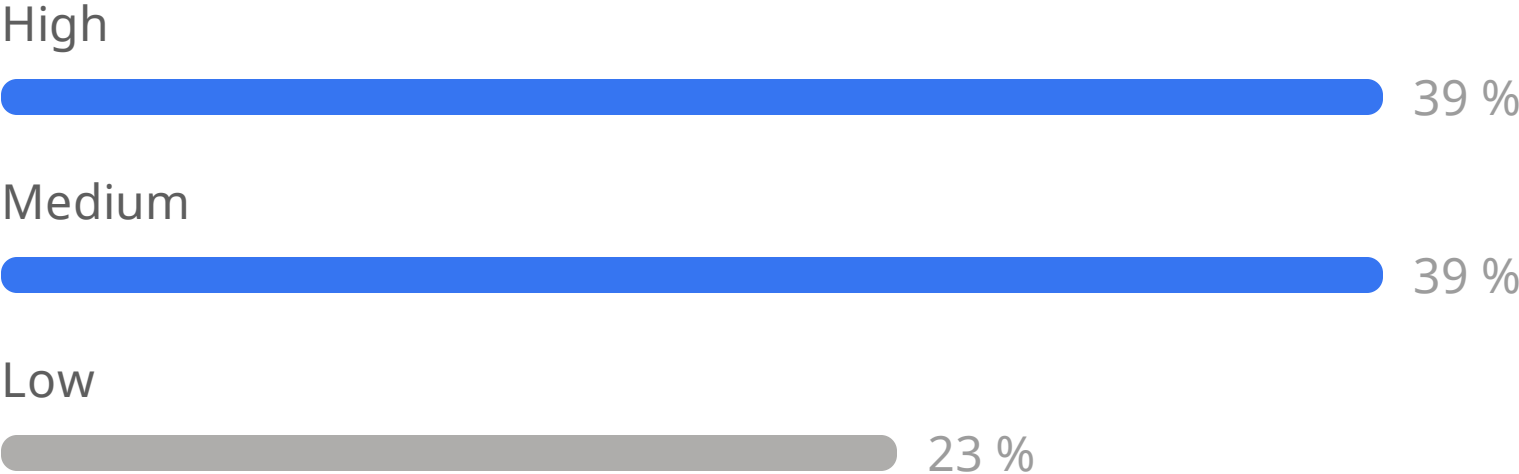


Decrease



In the context of network management, what is the practical importance of ESG diligence?

0 4 4



For you the future of custody consists of?

0 4 8

Digital transformation



Shared platforms



Data enabled services



Fee reductions



All of the above



How ready is your firm for the T+1 settlement change in 2024?

0 3 2

Very ready



Still planning and prepping



Haven't yet started



Don't know



How likely do you feel T+0 or "end of day" settlement will follow quickly after T+1 ?

037

Very likely



Possibly



Not Likely



With investor interest growing in digital assets, to what extent is your firm preparing for the transition to a tokenized securities market?

0 3 3

Planning to prepare in the next 6 months



Next 12 -18 months



Two years



Not at all



To what extent is your firm using or preparing with new technologies such as DLT and smart contracts?

0 4 1

To a great extent



To some extent



Still evaluating



What is DLT



What projects are you working on right now?

0 3 6

(Bilateral) APIs



Data pooling and sharing



Multi-party workflow solutions



0 4 2

What data are we looking at for our data integration?

(1/2)

Client data (KYC / CDD)



Clearing / Settlement



Funding



Corporate Actions



Valuations



What data are we looking at for our data integration?

(2/2)

0 4 2

Counterparty / risk data

0 %

Which are the biggest dependencies in realising these projects:

040

Cyber-security

 8 %

Agreeing on data standards between counterparties

 75 %

Data connectivity / access

 18 %

Has Latin America taken the right steps to be more competitive this year?

0 2 9

Yes



No



Have infrastructure changes resulted in a more competitive region?

0 3 3

Yes



No



What are the key factors preventing growth in the region?

039

Complex Regulations and Taxation



Costs to trade, custody, etc.

3 %

Currency/Exchange rate

0 %

Size of the capital markets

10 %

Lack of Investment Grade

8 %

Do you think Latin America will become more competitive in the coming years?

039

Yes



No



In your view, are CSDs in Latin America up to speed in terms of technology and systems?

0 3 1

Yes, fully up to speed

 10 %

Yes in general, but some developments are required

 68 %

CSDs in LatAm are behind in terms of technology compared to other regions

 16 %

Significant developments required to meet international standards

 6 %

Are you concerned with cybersecurity in the LatAm CSDs?

030

Not concerned, I believe they have addressed key issues in terms of cyber

 10 %

A bit concerned - although addressed some developments are required to mitigate this risk

 67 %

I have significant concerns given the lack of actions to mitigate cybersecurity

 13 %

Don't know - I do not monitor cybersecurity as part of my due diligence visit to CSDs

 10 %

Does your due diligence process to market infrastructures now include ESG topics?

0 3 1

Yes, ESG is a key topic and a global trend so has been included in my due diligence agenda



Only discussed in meetings if significant developments take place in this area



Not discussed at all – not relevant



Where should the regulatory agenda focus in Latin America during the next 5 years?

035

Harmonisation of regulations across countries

 11 %

Simplification of procedures / market entry requirements

 74 %

Adopting international regulations (e.g CSDR, etc)

 14 %

Other

 0 %