

TNF Australasia 2024 Polling results

Panel II: CHATHAM HOUSE RULE. The Clock Is Ticking; T+1 – What It Means To Us		
Time: 11:20 - 12:00		
Which part of the industry best represent your organisation?	Votes	%
Local Broker	5	14
Global Broker	3	8
Investment Manager	3	8
Asset Owner	1	3
Custodian	6	17
Other	18	50
Total votes	36	
Do you support the move T+1 in Australia?	Votes	%
Yes	37	82
No	8	18
Total votes	45	
When should T+1 happen?	Votes	%
Before CHES replacement starts	11	48
After CHRDD replacement Phase 1	6	26
At completion of CHES replacement	23	
What do you see as biggest benefit/driver for Australia to move to T+1?	Votes	%
Global Alignment	27	44
Capital/Margin reduction	5	10
Risk reduction (Credit, Market, Operations)	7	14
Front to back automation	9	18
Don't see any benefit	2	4

	Total votes	50	
What is the biggest challenge for Australia moving to T+1? (Pick top 3)	Votes	%	
Costs of transition	22	22	
Changes to Operating Model	24	24	
Replacing Legacy Systems	24	24	
Increased Fail rates	9	9	
Increased Funding costs	7	7	
Reduced Stock Lending liquidity	6	6	
Corporate Action processed	10	10	
	Total votes	102	
Session: Panel IV: Regional Exchange Roundup			
Time: 16:00 - 16:45			
Who is going to drive APAC markets to T+1? (pick 2)	Votes	%	
Yes	4	11	
Exchange/CCPs	13	35	
Sellside participants	2	5	
Buyside participants	3	8	
Global Custodians	14	38	
Listed issuers	1	3	
	Total votes	37	
Who will achieve the greatest benefit from T+1?	Votes	%	
Regulators	1	3	
Exchange/CCPs	1	3	
Sellside participants	9	31	
Buyside participants	16	55	
Global Custodians	2	7	
Listed issuers	0	0	
	Total votes	29	
Do you think Australia and New Zealand should transition at the same time to T+1	Votes	%	

Yes	21	95
No	1	5
Don't have enough information	0	0
Total votes	22	
T+1 provides the local market with an opportunity to discuss critical issues and increase perational efficiency by addressing structural problems	Votes	%
Strongly agree	16	52
Agree	11	35
Irrelevant	1	3
Disagree	3	10
Strongly Disagree	0	0
Total votes	31	
In your view how important is Australia and New Zealand being aligned with globalmarkets on a T+1 settlement cycle?	Votes	%
Extremely important	15	50
Important	11	37
Irrelevant	3	10
Don't have enough information	1	3
Total votes	30	