



# CONNECTING EXCHANGES BEYOND BORDERS

A Cross-Regional Trading Platform

TNF June 2026



A digital exchange platform **founded in 2022** by ADX in collaboration with several regional exchanges.

It serves as a central platform connecting exchanges, regulators, trading firms, and investors.

The first trade took place on **July 6, 2022**, following Bahrain Bourse's integration with Tabadul.

As of 2026, year-to-date trading activity across all Tabadul exchanges already exceeding the total traded value 2025 reaching more than **3.19 Billion USD**

**bc** BahrainClear  
البحرين للمقاصة

 AZƏRBAYCAN RESPUBLİKASININ  
MƏRKƏZİ BANKI



مركز ايداع الأوراق المالية  
Securities Depository Center

بورصة البحرين  
BAHRAIN BOURSE

 Baku  
Stock  
Exchange

بورصة عمان  
Amman Stock Exchange

 ASTANA  
INTERNATIONAL  
EXCHANGE

 ASTANA  
INTERNATIONAL  
EXCHANGE  
CSD

 AD Clear  
ابوظبي للمقاصة

 ADX  
سوق ابوظبي للأوراق المالية  
Abu Dhabi Securities Exchange

 **TABADUL**

 AMX  
Armenia Stock Exchange

 AMX  
Central Depository of  
Armenia

 AD CSD  
ابوظبي للإيداع

 CASE  
CENTRAL ASIAN  
STOCK EXCHANGE



مركز ايداع الاوراق  
المالية العراقي  
Iraqi CSD



 CSD  
Central Securities Depository

 KASE

 KACC  
KASE Clearing Centre

بورصة مسقط  
MUSCAT STOCK EXCHANGE

 MCD  
مسقط للمقاصة و الإيداع (ش.م.ع.م)  
Muscat Clearing & Depository (S.A.O.C)

**+ \$3.19 B** TRADED VALUE

**+72 K** Trades Executed

These trades executed over **+100** Instruments

**+10 EXCHANGES**

7 on-boarded  
(ADX, BHB, MSX, ASE, AIX, KASE & AMX)  
3 signed  
(CASE, ISX & BSE)

**USD + 1 Trillion MARKET CAP**

Total market cap of all member  
exchanges

**+8.4M INVESTORS**

A broad investor network  
bringing greater visibility and  
deeper liquidity to your  
market

**+660 LISTED Instruments**

Empowering investors with access to a wider  
spectrum of opportunity - spanning finance,  
energy, and telecom sectors.

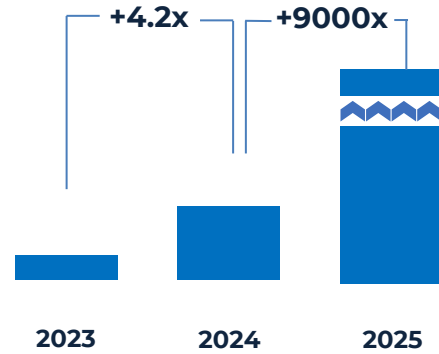
**21 TRADING MEMBERS**

Trading members gain access to all  
participant markets through a  
centralized remote member registry.

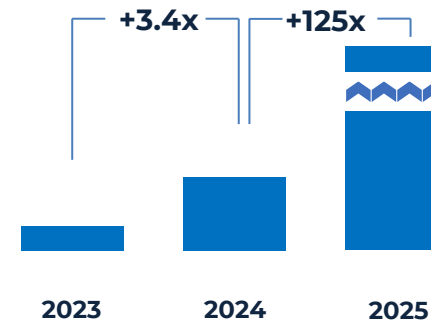
# EXPONENTIAL TRADING GROWTH

**+9000x**  
Trade Value Growth

Trade Value Year on Year

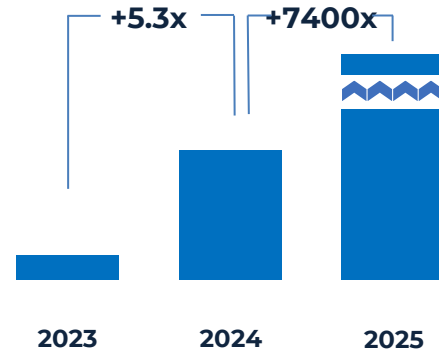


Number of Orders

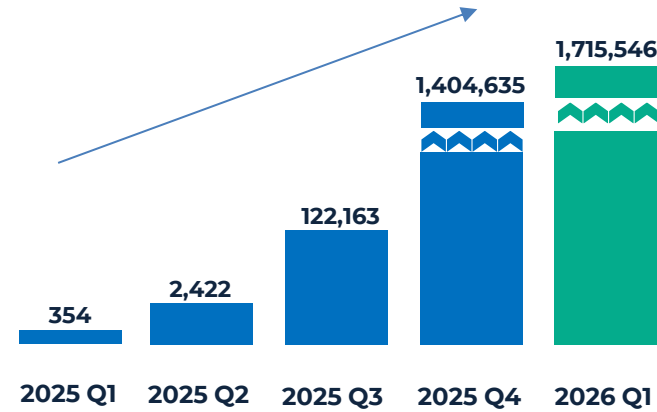


**+7400x**  
Volume Growth

Trade Volume Year on Year



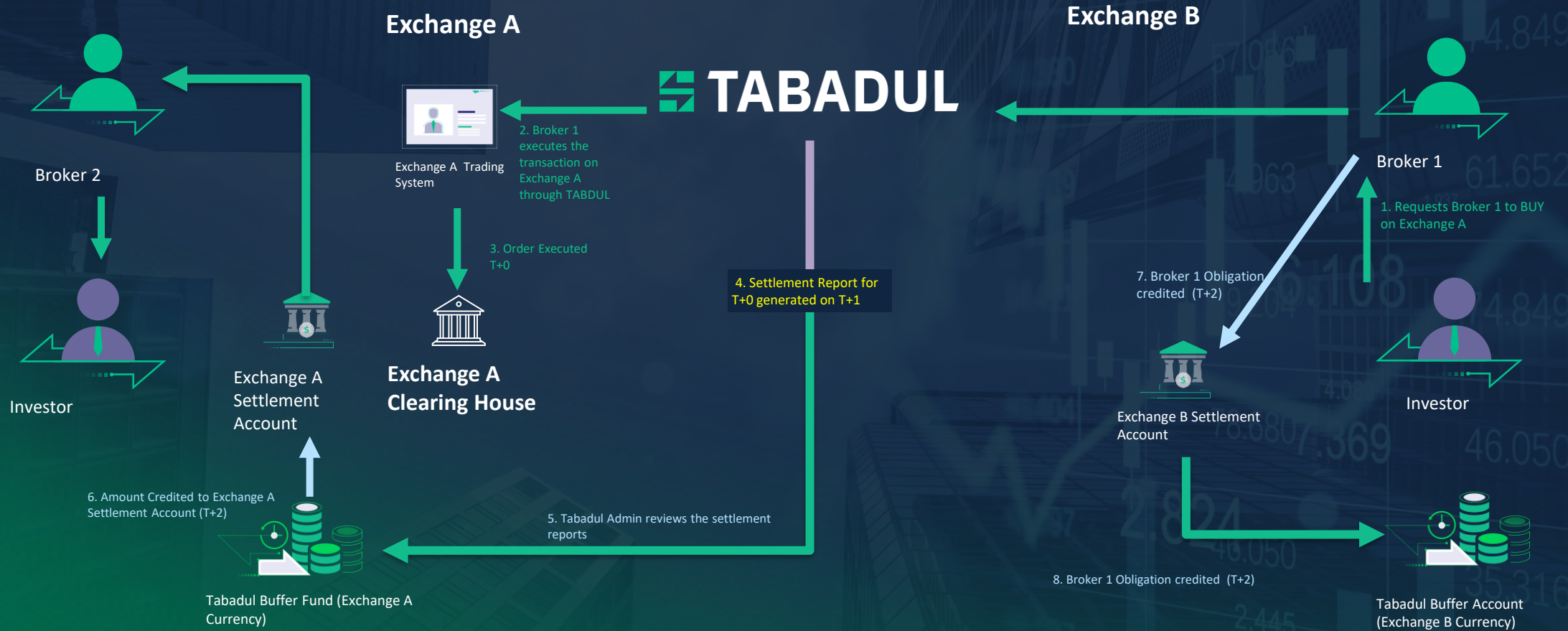
Total Traded Value (Quarterly) (USD 000s)



# HOW POST TRADE WORKS



T+0 T+1 T+2



SELLER

BUYER

# Why Join **TABADUL**?



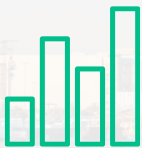
## Single Connection to Multiple Markets

Brokers can access multiple exchanges through a single technical and operational connection, unlocking cross-border business opportunities.



## Increasing Investment Opportunities:

By Connecting exchanges, brokers and investors can trade seamlessly across multiple local markets, providing a exchanges simpler alternative to traditional cross-listing.



## Market Liquidity & Diversified Investor Base:

Tabadul aims to increase exchange liquidity by providing brokers and market makers with more opportunities to trade new financial instruments.



## Harmonized Settlement

Simplified settlement processes across participating exchanges to support seamless cross-border market access. six-day market coverage across connected exchanges

Next Markets Going Live

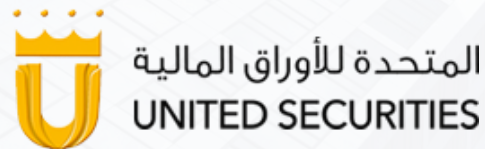


سوق العراق للأوراق المالية  
IRAQ STOCK EXCHANGE

Entities Subscribed to Tabadul IPO Feature



eureeca



Market Makers



BHM CAPITAL  
بي اتش ام كابيتال



# Remote Members Of Tabadul



# GROWTH IN MOTION

**+9**

EXCHANGES  
PIPELINE

**+12**

TRADING  
MEMBERS



**TABADUL**

**THANK YOU**

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