

TNF Day 1 2026

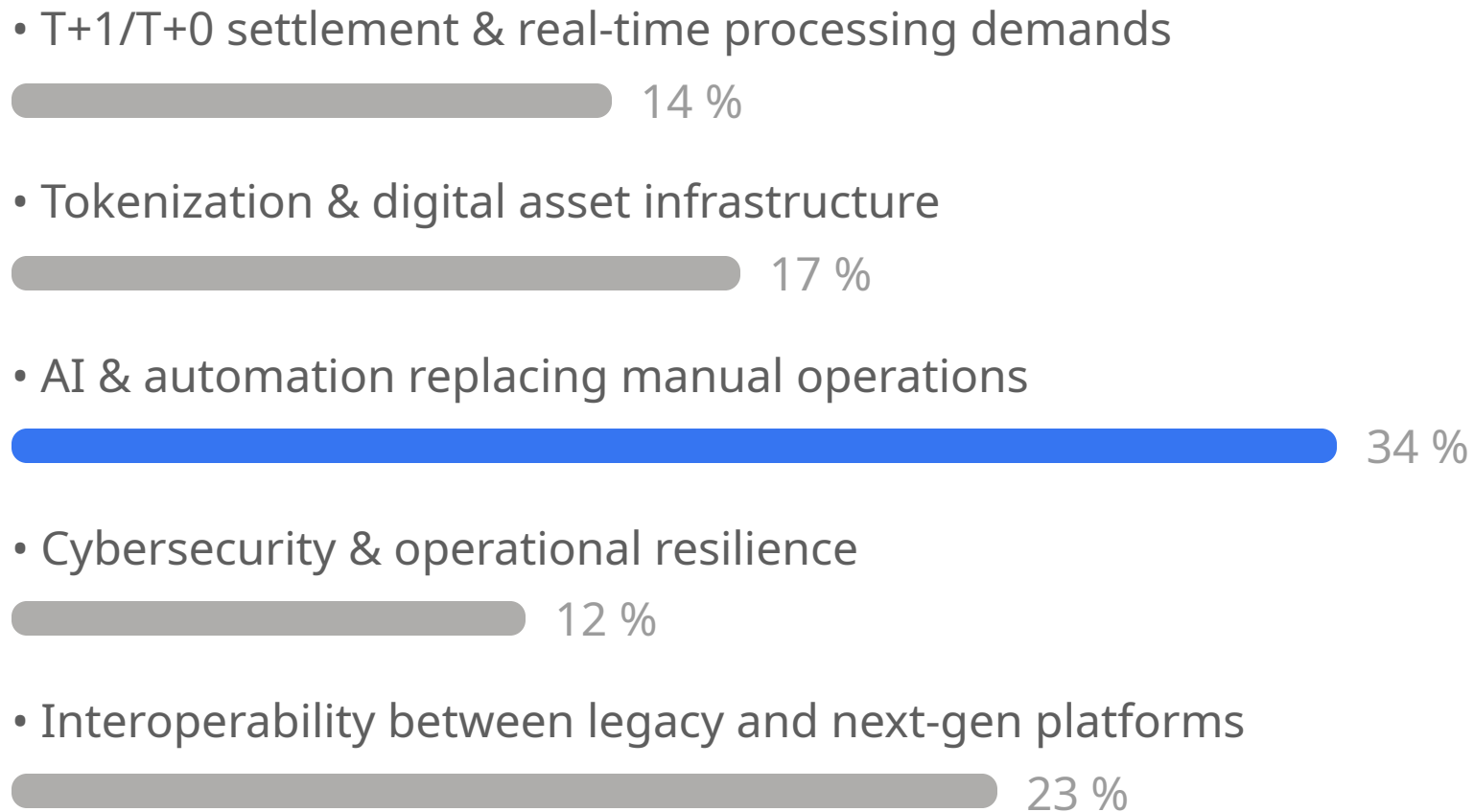
09 Jun 2026

Poll results

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- As post-trade and securities services face a period of profound transformation, which factor do you believe will have the greatest impact on your business over the next five years?
- In which post-trade function(s) has AI had a material impact so far, in your institution? (select all that apply)
- Will the Savings & Investment Union (SIU) successfully mobilize retail capital and integrate markets by 2030, or is it just the Capital Markets Union (CMU) with better PR?
- Where is your firm on its T+1 journey right now?
- What is the single biggest barrier preventing your firm from being T+1 ready?
- What do you see as the most realistic timeframe to move T+0 in Europe after implementation of T+1?
- What is the biggest barrier to moving from T+1 to T+0 in global markets?
- Will tokenisation alter the landscape for settlement?

As post-trade and securities services face a period of profound transformation, which factor do you believe will have the greatest impact on your business over the next five years?



**In which post-trade function(s) has AI had a material impact so far, in your institution?
(select all that apply)**

Reconciliation & exception management (e.g. break detection)



Settlement & transaction lifecycle management (e.g. fail prediction)



Asset servicing & corporate actions (e.g. event interpretation)



Client servicing & operations efficiency (e.g. query automation)



Risk, compliance & fraud / AML (e.g. anomaly detection)



Will the Savings & Investment Union (SIU) successfully mobilize retail capital and integrate markets by 2030, or is it just the Capital Markets Union (CMU) with better PR?

Yes, the regulatory momentum and Market Integration Package will force real change.

12 %

Partial success, but national interests will keep the plumbing fragmented.

69 %

No, it's just a rebrand; the structural barriers are too deeply entrenched.

19 %

Where is your firm on its T+1 journey right now?

Fully funded, testing, and sleeping well.

0 %

Steady progress - implementing the recommendations and will meet the deadlines.

61 %

Still waiting for the budget to come through and delivery is at risk.

7 %

Waiting for the CSDs/Regulators to tell us what to do.

21 %

Quietly panicking

11 %

What is the single biggest barrier preventing your firm from being T+1 ready?

Outdated legacy technology.



Internal alignment across front, middle, and back office



Changing internal culture and behaviour



Budget constraints



Vendor or intermediaries' readiness (e.g. industry platform, custodian, CSD)



What do you see as the most realistic timeframe to move T+0 in Europe after implementation of T+1?

3-5 years



5-7 years



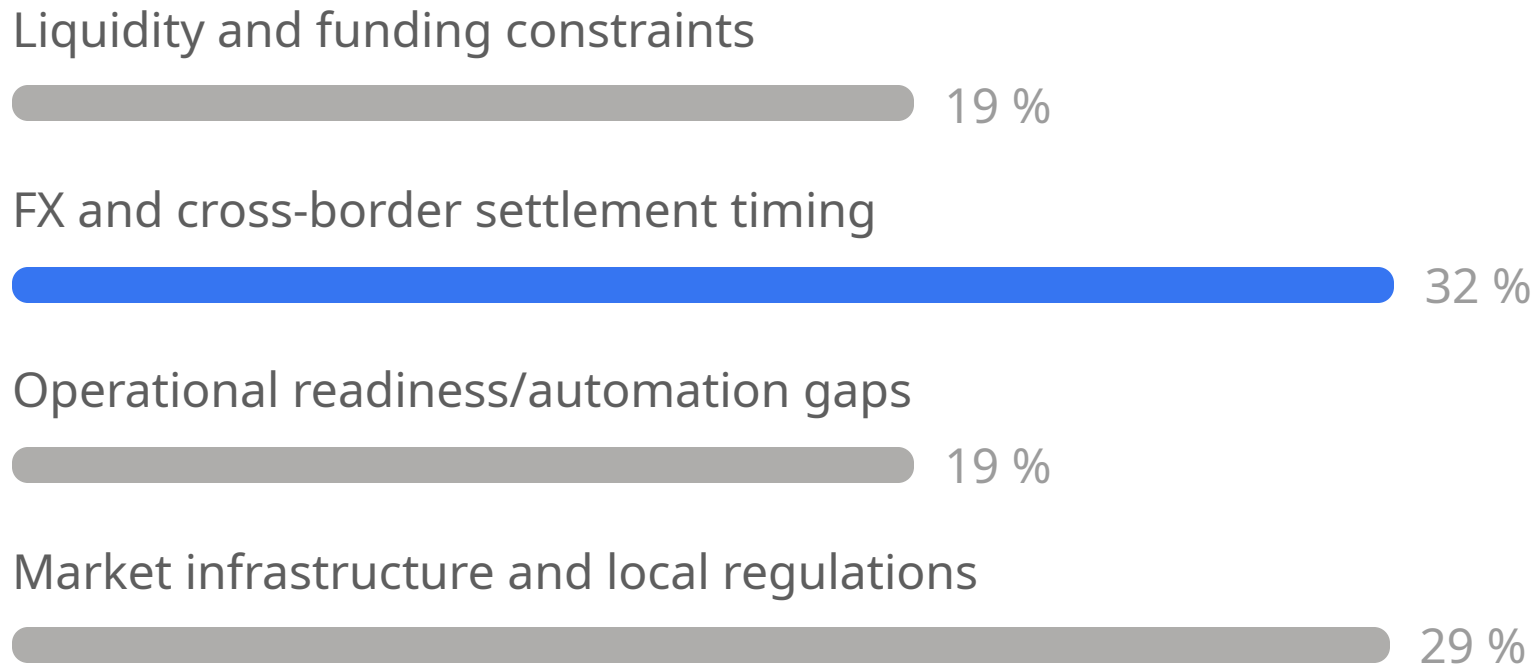
Minimum 10 years



Never



What is the biggest barrier to moving from T+1 to T+0 in global markets?



Will tokenisation alter the landscape for settlement?

Yes it will mean all traditional assets become tokenised



No, there will continue to be coexistence of systems



TNF Day 2 2026

10 Jun 2026

Poll results

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- What is creating the greatest operational challenge in asset servicing today?
- Which development is most likely to transform asset servicing over the next five years?
- Are you currently working on a DLT project?
- What are the major remaining blockers to the industry adoption of DLT?
- What is your perspective on the European adoption of CBDCs vs stablecoins vs tokenised deposits?
- Would you recommend a close friend or family member to build a career in securities services?
- Do your firms have specific programs to hire young talent?
- Replacing legacy infrastructure carries material operational and regulatory risk, what's the biggest challenge to business?
- Where do you expect to see AI or Agentic AI likely to add the most value?
- As post-trade and securities services face a period of profound transformation, which factor do you believe will have the greatest impact on your business over the next five years?

What is creating the greatest operational challenge in asset servicing today?

Market fragmentation and complexity



Regulatory change



Legacy technology



Talent and skills shortages



Which development is most likely to transform asset servicing over the next five years?

AI and intelligent automation



Market standardisation and harmonisation



Technology modernisation and platform renewal



Digital assets and DLT-based infrastructure



Are you currently working on a DLT project?

Already live



In POC/pilot stage



No, but are evaluating



No, no current plans



What are the major remaining blockers to the industry adoption of DLT?

Regulation



Technology challenges



Lack of client demand



Lack of management appetite to engage



What is your perspective on the European adoption of CBDCs vs stablecoins vs tokenised deposits?

Europe should focus on stablecoins

2 %

CBDCs will be a competitive advantage

20 %

Tokenised deposits are the best option

4 %

It should be a combination of all types

63 %

Not sure

11 %

Would you recommend a close friend or family member to build a career in securities services?

Yes



No



Do your firms have specific programs to hire young talent?

Yes, a global program



Yes, a program specific to post trade



Both A & B



None of the above



Replacing legacy infrastructure carries material operational and regulatory risk, what's the biggest challenge to business?

Obtaining end user buy in for change

7 %

Overcoming the perceived need to “build what we had before”

72 %

Build v Buy – vendor selection

17 %

Speed to Market

3 %

Where do you expect to see AI or Agentic AI likely to add the most value?

Accelerating modernization programs



Enabling Progressive Modernisation Instead of full replacement



Multi-system reasoning and orchestration



Operational efficiency gains



As post-trade and securities services face a period of profound transformation, which factor do you believe will have the greatest impact on your business over the next five years?

T+1/T+0 settlement & real-time processing demands

0 %

Tokenization & digital asset infrastructure

13 %

AI & automation replacing manual operations

42 %

Cybersecurity & operational resilience

23 %

Interoperability between legacy and next-gen platforms

23 %